

# Understanding the Overdraft process at



We wanted to explain to you the Overdraft Process at First Choice FCU and a potential new product for which you may be eligible.

Let's use an example to help explain the situation better. You just got this amazing deal online. You have a bill pay scheduled to come out, but thankfully you have enough to cover. Now as long as nothing else comes up things are going to be fine. BUT your spouse just used their debit card to get gas and now you don't have enough money in your checking account. **How much is this going to cost you?** Well it depends.

If you have the funds available in your savings accounts (Formerly Reg Share A, then B, then C) this will cost you just \$5.00. We will transfer the amount needed (rounded up to the nearest dollar) plus the \$5.00 fee from Savings to Checking. If money is not available in your savings accounts, we will look to see if you have **Courtesy Pay Protection**.

## At Our Discretion

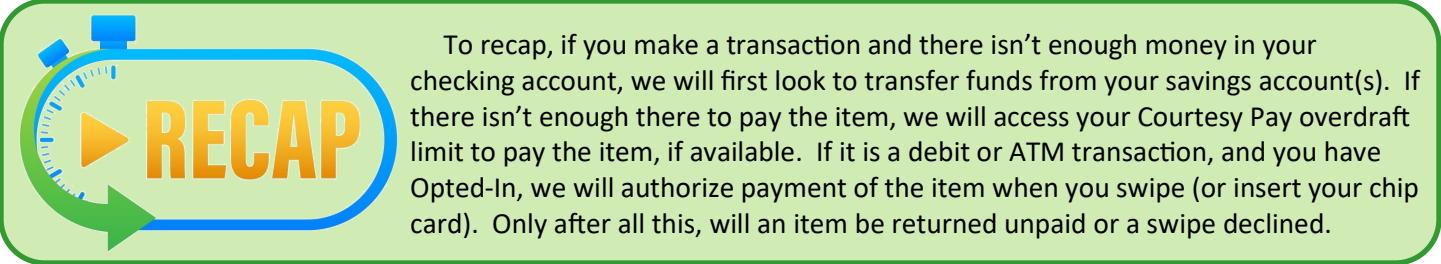
We can make Courtesy Pay available at our discretion to members to allow an account to be overdrawn by up to \$500.00 to pay a presented item. Courtesy Pay overdrafts are assessed the same \$30.00 fee you would be charged if the item were returned unpaid. The benefit is that the item is paid and you avoid the cost, time, embarrassment, and hassle of dealing with fallout from not paying the merchant.

This covers all checks, electronic bill pays (ACHs), and reoccurring transactions set up by your debit card (think gym membership). Transactions made with your debit card (card swipes, tap-to-pay, or dips) are slightly different. These types of transactions do not automatically have access to the Courtesy Pay overdraft product.



### HOW CAN YOU AVOID THIS?

If you have Courtesy Pay and want to use it to cover debit card transactions or ATM withdrawals, you must complete an OPT-IN form found at any of our offices. Otherwise, if all savings transfers have been exhausted, your transaction will be declined. Like all other access to the Courtesy Pay overdraft limit, a \$30.00 Courtesy Pay fee will be charged for a successful payment of activity.



To recap, if you make a transaction and there isn't enough money in your checking account, we will first look to transfer funds from your savings account(s). If there isn't enough there to pay the item, we will access your Courtesy Pay overdraft limit to pay the item, if available. If it is a debit or ATM transaction, and you have Opted-In, we will authorize payment of the item when you swipe (or insert your chip card). Only after all this, will an item be returned unpaid or a swipe declined.

All cards are defaulted to "Opt Out" which means you do not have access to Courtesy Pay for debit card swipes without you taking an action. If Courtesy Pay is extended to you, you will receive a separate mailing that states you will have the \$500.00 option to pay items. There is no access or reoccurring fee and no interest charged to have access to Overdraft Protection. **It only charges if you use it.** If you have a delinquent loan, Overdraft Protection is suspended. Abuse of the product without timely repayment can exclude you from the program.

Shortly after the March 2, 2026 Conversion you will receive a letter in the mail adding this product to your account if you are eligible. Anytime after the conversion date you can elect to "Opt In" at any of our branches. **Remember**, this takes action on your part to Opt In.



## You have options... ATM Cards and More

We would love to be able to offer every one of our members a checking account. If you have an active checking account with us, it is safe to say that we are your primary financial provider, and we love to be that for our members.

Sometimes due to individual circumstances in the past, we are unable to offer checking accounts to members. If you owe money to another financial institution that reports to Chexsystems, we cannot open a checking account until proof that the debt was repaid is received.

However, we want to make it as easy as possible for every member to access their money. We offer our members **ATM cards**. While you cannot make purchases with these cards, you can use them at ATM machines to access your primary (Reg Share A) savings account. We are members of the MoneyPass Network which allows our members to withdraw their funds, *surcharge free*, at thousands of locations, nationwide.



We understand that at times you need the power and convenience of a debit card in order to make a purchase or go away without the risk of carrying too much cash on you. We have reloadable **Travel Cards** that can be used like debit cards. These cards are pre-loaded and can be used to make purchase either online or via a card swipe.

For just \$5.95 you can purchase and load one of these cards. You can re-load them for \$3.00 every time thereafter. To re-load, you can just give us a call and we can transfer funds onto your card for you from your account.



Even if they have a checking account, many of our members have used Travel Cards to give them peace of mind when making purchases online. As it is not directly connected to your accounts, it offers an extra level of defense to your checking and savings accounts. It is also a great solution to provide to kids so they do not have access to an account, but gives them some controllable responsibility. There is no way to overdraft the card, so it is an easy way to use your money.

We are always looking for ways to reach all of our member's financial needs with an affordable, low risk solution. We look forward to becoming your Primary Financial Provider.



**First Choice**  
Federal Credit Union

[FirstChoiceFCU.com](http://FirstChoiceFCU.com)

Any relative of a member, or anyone who lives, works, volunteers, or attends church or school in Lawrence County is eligible to join and take full advantage of membership.